



## ECONOMIC BENEFITS SUMMARY MILVERTON ROAD, WARWICK

- 1,400 Residential Units
- B1/B2 Use Employment Space
- 2-FE Primary School
- Local Centre

The NPPF sets out three dimensions to sustainable development, these being economic, social and environmental.

In its economic role, the planning system is required “to contribute to building a strong, responsive and competitive economy, by ensuring that sufficient land of the right type is available in the right places and at the right time to support growth and innovation and by identifying and coordinating development requirements, including the provision of infrastructure” [para 7, NPPF].

The NPPF confirms that pursuing sustainable development involves seeking positive improvements to people’s quality of life, including:

- Making it easier for jobs to be created in cities, towns and villages; and
- Improving the conditions in which people live, work, travel and take leisure; and widening the choice of high quality homes.

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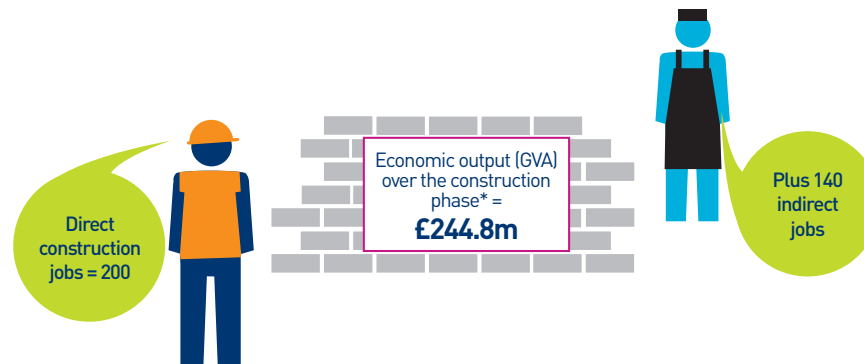
\*14.5 year construction period

## ECONOMIC PROFILE

### CONSTRUCTION PHASE

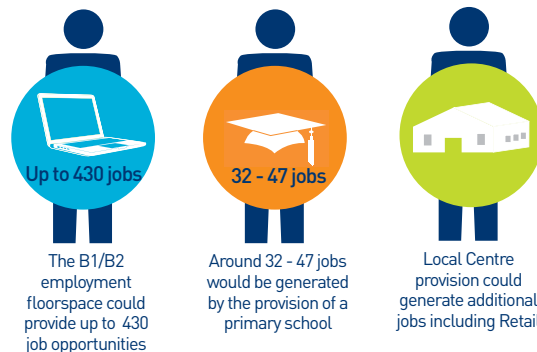
#### JOBS CREATED DURING CONSTRUCTION

The construction phase will generate and sustain direct employment opportunities within the construction sector. Each direct construction job will contribute to economic output in the form of Gross Value Added (GVA). GVA can be used to measure the financial contribution the Proposed Development will make towards the economy, measuring the value of goods and services produced within the construction sector. The Development will also support indirect employment opportunities throughout the supply chain, resulting in economic activity across a variety of sectors.



### COMPLETED DEVELOPMENT

The Development will provide employment opportunities within the local area across a range of occupation types and support growth. The Development will also generate annual business rates, contributing to the funding of local services and infrastructure.



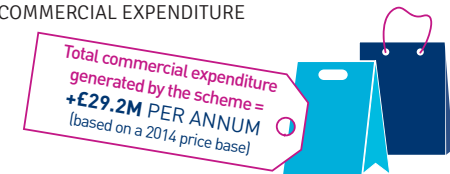
#### BUSINESS RATES



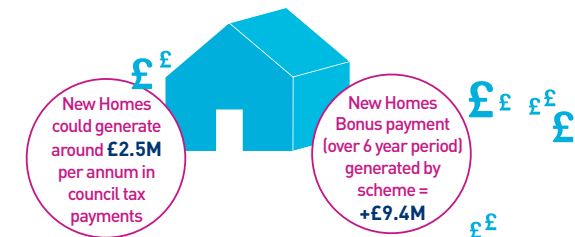
## ECONOMIC IMPACT OF PROPOSED SCHEME

Paragraph 152 confirms that Local Planning Authorities should seek opportunities to achieve each of the economic, social, and environmental dimensions of sustainable development, and net gains across all three. The following summary highlights the substantial net positive impact that the proposed scheme will have on the local economy, which is entirely consistent with NPPF policy.

#### COMMERCIAL EXPENDITURE



#### NEW HOMES BONUS & COUNCIL TAX



#### LABOUR FORCE AND ECONOMIC OUTPUT ON COMPLETION

